Fiscal Year End 2013-14

- Total Actual Revenue: $62,523,702
- Total Actual Expenditures: $63,391,173

- Operating Deficit: $(867,471)
- 2% State Approps Withheld: $(445,097)
- Early Retirement Incentive: $(400,000)
- First Year Experience: $(100,000)
- Marketing: $(50,000)
- Unspent Budgets: $127,626
Indiana University South Bend
Budgeted Expenditures v. Actual Expenditures v. Actual Income

Year

Budgeted Expenditures
Actual Expenditures
Actual Income
Linear (Budgeted Expenditures)
Indiana University South Bend
Budgeted Expenditures v. Actual Expenditures v. Actual Income

<table>
<thead>
<tr>
<th>Year</th>
<th>Budgeted Expenditures</th>
<th>Actual Expenditures</th>
<th>Actual Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>2003</td>
<td>45,000,000</td>
<td>45,000,000</td>
<td>50,000,000</td>
</tr>
<tr>
<td>2004</td>
<td>50,000,000</td>
<td>50,000,000</td>
<td>55,000,000</td>
</tr>
<tr>
<td>2005</td>
<td>55,000,000</td>
<td>55,000,000</td>
<td>60,000,000</td>
</tr>
<tr>
<td>2006</td>
<td>60,000,000</td>
<td>60,000,000</td>
<td>65,000,000</td>
</tr>
<tr>
<td>2007</td>
<td>65,000,000</td>
<td>65,000,000</td>
<td>70,000,000</td>
</tr>
<tr>
<td>2008</td>
<td>70,000,000</td>
<td>70,000,000</td>
<td>75,000,000</td>
</tr>
<tr>
<td>2009</td>
<td>75,000,000</td>
<td>75,000,000</td>
<td>80,000,000</td>
</tr>
<tr>
<td>2010</td>
<td>80,000,000</td>
<td>80,000,000</td>
<td>85,000,000</td>
</tr>
<tr>
<td>2011</td>
<td>85,000,000</td>
<td>85,000,000</td>
<td>90,000,000</td>
</tr>
<tr>
<td>2012</td>
<td>90,000,000</td>
<td>90,000,000</td>
<td>95,000,000</td>
</tr>
<tr>
<td>2013</td>
<td>95,000,000</td>
<td>95,000,000</td>
<td>100,000,000</td>
</tr>
<tr>
<td>2014</td>
<td>100,000,000</td>
<td>100,000,000</td>
<td>105,000,000</td>
</tr>
</tbody>
</table>
Budgeted Expenditures v. Actual Expenditures v. Actual Income Comparison
Budgeted Expenditures v. Actual Expenditures v. Actual Income Comparison

- 45,000,000
- 50,000,000
- 55,000,000
- 60,000,000
- 65,000,000
- 70,000,000


- Budgeted Expenditures
- Actual Expenditures
- Actual Income
- Linear (Budgeted Expenditures)
### FY 2014-15 – Fall Semester Revenue

<table>
<thead>
<tr>
<th>Category</th>
<th>Fall 2013</th>
<th>Fall 2014</th>
<th>Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>LAS</td>
<td>$9,001,670</td>
<td>$8,723,646</td>
<td>$(278,024)</td>
</tr>
<tr>
<td>Business</td>
<td>1,994,872</td>
<td>2,201,496</td>
<td>206,624</td>
</tr>
<tr>
<td>Health Sciences</td>
<td>964,773</td>
<td>923,668</td>
<td>$(41,105)</td>
</tr>
<tr>
<td>Education</td>
<td>1,122,102</td>
<td>1,169,250</td>
<td>47,148</td>
</tr>
<tr>
<td>Arts</td>
<td>2,135,892</td>
<td>2,021,780</td>
<td>$(114,112)</td>
</tr>
<tr>
<td>Acad Support</td>
<td>15,566</td>
<td>27,492</td>
<td>11,926</td>
</tr>
<tr>
<td>ACP</td>
<td>213,700</td>
<td>204,525</td>
<td>$(9,175)</td>
</tr>
<tr>
<td>Totals</td>
<td>15,448,575</td>
<td>15,271,857</td>
<td>$(176,718)</td>
</tr>
</tbody>
</table>

Note: Fall Tuition Revenue Budget = $15,811,386 - $15,271,857 = $(539,529).
## FY 2014-15 Financial Summary

<table>
<thead>
<tr>
<th>Revenue Shortfall</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall Tuition Revenue Shortfall</td>
<td>$ (539,529)</td>
</tr>
<tr>
<td>Fall ACP Revenue Shortfall</td>
<td>(15,475)</td>
</tr>
<tr>
<td>Lab Fee Revenue Shortfall</td>
<td>(69,406)</td>
</tr>
<tr>
<td>Spring Revenue Shortfall</td>
<td>????</td>
</tr>
<tr>
<td>State Approps – 2% Withheld</td>
<td>(445,097)</td>
</tr>
<tr>
<td>Structural Budget Deficit</td>
<td>(321,949)</td>
</tr>
<tr>
<td>Estimated FY Shortfall</td>
<td>$ (1.9 million)</td>
</tr>
</tbody>
</table>
Use of General Fund Reserves was $867,471. Reserve is now $9,345,218.
Campus Reserves Over Time – Projected FYE 2016

- General Fund Reserves
- Faculty Research Accounts
- Designated Account Balances
- Auxiliary Account Balances

Estimated Use of General Fund Reserves of $1,087,916 in FY 2014-15 and $500,000 in FY 2015-16.

Planned Capital Projects:
- Riverside Hall Renovation
- Fine Arts Bldg Renovation
- Admin Bldg 1st Floor
- Arts Utility Building
ICHE Performance Funding

- Overall Degree Completion:
  - East: $512,305
  - Kokomo: 753,300
  - Northwest: 324,359
  - South Bend: 266,762
  - Southeast: - 0 -

- $9,094 each additional bachelors degree – 3 yr average.
- $4,547 each additional masters degree – 3 yr average.
ICHE Performance Funding

- At-Risk Degree Completion:
  - East $269,660
  - Kokomo $286,782
  - Northwest $258,959
  - South Bend $344,566
  - Southeast $201,175

$6,420 each additional bachelors degree – 3 yr average.
ICHE Performance Funding

- **Student Persistence:**
  - East $ 163,030
  - Kokomo $18,445
  - Northwest $353,430
  - **South Bend** $528,063
  - Southeast $279,055

- $893 each additional student – 30 credit hours.
- $1,785 each additional student – 60 credit hours.
ICHE Performance Funding

- On-Time Graduation Rate:
  - East $ - 0 -
  - Kokomo - 0 -
  - Northwest - 0 -
  - **South Bend** - 0 -
  - Southeast 142,621

- $ 26,741 – each additional bachelors degree in 4 years.
### ICHE Performance Funding

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>IUSB Share of Performance Funding</td>
<td>$(1,522,982)</td>
</tr>
<tr>
<td>Degree Completion</td>
<td>$ 266,762</td>
</tr>
<tr>
<td>At Risk Degree Completion</td>
<td>344,566</td>
</tr>
<tr>
<td>High Impact Degree Completion</td>
<td>- 0 -</td>
</tr>
<tr>
<td>Student Persistence</td>
<td>528,063</td>
</tr>
<tr>
<td>Remediation Success</td>
<td>- 0 -</td>
</tr>
<tr>
<td>On-Time Graduation Rate</td>
<td>- 0 -</td>
</tr>
<tr>
<td>Inst. Defined Prod Metric</td>
<td>- 0 -</td>
</tr>
<tr>
<td>Loss on Performance Funding</td>
<td>$(383,591)</td>
</tr>
</tbody>
</table>
State Appropriations Reviewed

- FY 2012-13 $ 21,756,890
- FY 2013-14 $ 22,254,859 2.3% increase
- FY 2014-15 $ 22,254,859 0% increase

Note: $497,969 increase for 1st year of biennium.
2% withheld by the Governor each fiscal year.
Tuition and Mandatory Fee Rates

- Resident Students
  - FY 2013-14: 1.3% increase
  - FY 2014-15: 1.3% increase

- Nonresident Students
  - FY 2013-14: 1.7% increase
  - FY 2014-15: 1.7% increase
Future Steps

• Work toward aligning campus spending with campus revenue.

• Campus Strategic Objectives
  o Retaining Students
  o Attracting Students / Student Visits to Campus.
  o New Programs
  o Promoting quality of academic programs.
    ▪ Applications for admission from high achieving students are up.
    ▪ Marketing of NSF student awardees may be a factor.
  o Adult Students
Questions?