Volume_{cylinder} = \pi r^2 h

Revenue = Expenses

Capacity = Spending
Summer School 2012

- 25% Reduction in Tuition
- Summer Enrollment – decrease 5.5%

- Summer I Tuition Guarantee $ 353,154
- Summer II Tuition Guarantee $ 317,950

- Total Tuition Guarantee = $ 671,104
Summer School 2013

- 25% Tuition Rate Reduction
- Shortfalls will not be covered by IU.
- Increased faculty costs.
- Negative Budget Impact ~ $ 780,000.

- Need to consider our class offerings.
- Minimum class sizes may be increased.
- Need to consider marketing strategy.
Fall 2012 Enrollment

- Fall 2011 Census Credit Hours = 80,420
- Fall 2012 Census Credit Hours = 79,540
  - 1.1% decrease

- 3rd Week Credit Hours = 78,056
  - 1,484 credit hour decrease from census.
  - 95 student headcount decrease from census.
Budgeted Enrollment

- Budgeted Enrollment = 80,420 credit hrs.
- 3rd Week Enrollment = 78,056 credit hrs.
- 2,364 credit hour shortfall = 2.94% decrease.
- Fall Fiscal Analysis - $2.15 million shortfall projected for this fiscal year.
Tuition Revenue – Shortfall

- Fall Semester Budget: $17,289,579
- Fall Semester Actual: $16,347,609
- Fall Semester Shortfall: $941,970
- Estimated Shortfall - FY: $2,153,160
## Annual Credit Hour Enrollment

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Enrollment</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2010</td>
<td>155,412</td>
</tr>
<tr>
<td>FY 2011</td>
<td>158,961</td>
</tr>
<tr>
<td>FY 2012</td>
<td>152,449</td>
</tr>
<tr>
<td>FY 2013</td>
<td>151,569</td>
</tr>
<tr>
<td>FY 2014</td>
<td>??????</td>
</tr>
</tbody>
</table>
Graduate Student Enrollment

- FY 1999 thru 2003 = 11% of enrollment.
- FY 2004 thru 2006 = 10% of enrollment.
- FY 2012 & 2013 = 5% of enrollment.
State Funding – Performance Metrics

- FY 2013 – 14 = 6% reallocation
  - $1,305,413

- FY 2014 – 15 = 7% reallocation
  - $1,522,982
ICHE Recommended State Funding

- FY 2012 – 13 (base) $21,756,890
- 6% Reduction (1,305,413)
- Performance 976,620
- FY 2013–14 Total $21,428,097
CHE Recommended State Funding

- FY 2012 – 13 (base) $21,756,890
- 7% Reduction (1,522,982)
- Performance 1,139,391
- FY 2014–15 $21,373,299
Proposed State Funding

- FY 2012-13 $21,756,890
- FY 2013-14 21,428,097
- FY 2014-15 21,373,299

- Reductions = 1.76% over two years.
- Reductions = $383,591 over two years.
Campus Budget – Total

- Fiscal Year 2010-11 $ 64,136,469
- Fiscal Year 2011-12 68,399,709
- Fiscal Year 2012-13 65,842,855
- Fiscal Year 2013-14 ?? 64.6 M ??
IU On-Line Office Funding

- BL $450,000
- IUPUI 300,000
- Each Regional 40,000
- UITS 300,000
- Pres. Office 1,250,000

- 3 Year Commitment
New Budget Commitments

- IU On-Line Funding $40,000
- School of Business 20,000
- Faculty Hiring Plan 258,324
- Other Acad Positions 77,608
- Scholarships – Juniors & Seniors
- Shortfall in current budget 2,153,160
- Shortfall Summer 2013 780,000
- Reduced State Funding 383,591
Other Budget Issues

- Minimal Tuition Increase
- Funding a salary raise!!!
- Summer School Salaries
- Promotion and Tenure Raise Amounts.
- Faculty Travel.
- Noel Levitz Contract Funding.
- Child Care Center subsidies.
- Natatorium base budget deficit.
Say “when”
Long Term Budget Planning

- Process for making budget cuts.
- Strategic Plan / Operational Plan that helps prioritize resource allocation with clear campus priorities.
- Possible implementation of RCM.
- Ongoing communication groups or networks for discussion of campus and budgetary issues.
Immediate Steps

- Reduce the budget.
  - Dialogue
  - Engagement
  - Commitment
  - Clear goals and objectives.
  - Focus and Discipline
Fully Funded Capital Projects

- Education and Arts Building
- Ruskin Street Project
- Recital Hall Project
Pending Capital Projects

- First Floor Administration Building
- Riverside Hall
- Fine Arts Building
- Northside Hall
  - Auditorium
- Sculpture Studio – move to campus.
Questions??