Financial Aid Notification Supplement

Summer 2017

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Types of Aid Available for Summer

Student Loans

Direct Loans
All students requesting summer aid will be evaluated for summer Direct Loan eligibility. Students who received Direct Loans up to their full annual eligibility during the academic year, will not be eligible for Direct Loans during the summer. Students may review their cumulative borrowing at www.nslds.ed.gov. To receive a summer loan, students must be enrolled at least half time (6 hours undergraduate, 4 hours graduate) and accept their loans via One. Loans are disbursed in two disbursements during the summer; please plan accordingly! The first disbursement will be one week after the start of your classes and the second at the midpoint of the summer term. It is possible your second disbursement will be after summer I ends. The summer term is defined as May – August.

Before funds may apply to your account, you must complete the following: register for courses, accept or reduce your awards, sign the promissory note(s), and complete the required entrance interview.

Note: If you received a Federal Direct Subsidized or Unsubsidized Student Loan in the previous academic term at IU South Bend, you do not need to complete a new promissory note or entrance interview.

Federal Pell Grant
Students will be awarded a Pell Grant based on eligibility and enrollment each summer session.

Federal Supplemental Educational Opportunity Grant
The Supplemental Educational Opportunity Grant (SEOG) is awarded based on the availability of funds.

Summer Work Study
Students who have received work study in the previous academic year and who enroll for the summer or who submit a summer request will be reviewed for summer eligibility; however, funding may be limited. Students who do not plan to enroll for summer must submit a request for work study consideration.

Summer Overseas Study
If you are planning to use summer aid to complete an overseas study program, you should discuss your plans with the Office of Overseas Study at http:// www.indiana.edu/~overseas/ to verify the program is aid eligible.

Financial aid for Overseas Study programs follows the same eligibility requirements as outlined above.

Child of Disabled Veteran or Public Safety Officer Supplemental Grant
If you qualify for Child of Disabled Veteran or Public Safety Officer (CVO) and have a 2016 – 17 FAFSA on file, the financial aid office will apply this fee remission to your bursar account. CVO only covers tuition and mandatory fees. Graduate students are reimbursed at the undergraduate rate.

Summer Consortium Agreements
If you are applying for summer aid to attend another IU campus and IU South Bend is your home school, you must have an approved consortium agreement on file in addition to meeting all other eligibility requirements to have your aid processed.
Payment of Your Bill

If you have registered for Summer Sessions I and II, your financial aid for BOTH SESSIONS will be disbursed to your bursar account no earlier than May 23. If you receive a refund of financial aid, you must remember to save enough funds to pay for books and supplies for Summer Session II. If you selected the Book Fee option when you registered for classes, remember to purchase all books and supplies by the deadline established by the Bursar’s Office. If you add classes after your refund has been ordered by the bursar’s office, you will be responsible for those additional charges.

If your class is non-standard (does not start in accordance with established Summer I or II begin dates) aid cannot disburse until the end of the 100% refund period.

After aid is applied to your student account, your current session fees (tuition, activity & technology) will be paid. In order for aid to apply to other fees such as Parking or R&R, a Title IV Authorization is required. To complete the authorization go to your One Account; Student Center; scroll under Finances; and then click on the Student Authorizations link to complete this step. Excess aid will be released through direct deposit (2-3 business days) or a mailed check (7-10 business days). If your aid does not cover your fees, you are responsible for the remaining balance.

The Bursar’s Office processes your refund. Questions about refunds should be directed to the Bursar’s office at 574/520-4320.

All charges must be paid before you are able to register for future terms. Additional information for Summer 2017, including refunding details, is available on the Bursars’ website at https://www.iusb.edu/bursar/faq.php.

Withdrawing from Summer Classes

- **Summer Session I only**: If you are enrolled only in Summer Session I and withdraw from all of your classes, a repayment calculation will be completed based on the date of withdrawal.

- **Summer Session II only**: If you are enrolled only in Summer Session II and withdraw from all of your classes, a repayment calculation will be completed based on the date of withdrawal.

- **Summer Session I and II**: If you are enrolled in SSI and SSII and you withdraw from ALL classes Summer Session I, but are still enrolled in Summer Session II, the Office of Financial Aid and Scholarships will request written confirmation from you that you intend to stay enrolled for Summer Session II. If you complete the confirmation and later withdraw from Summer Session II classes, a repayment calculation will be completed based on the date you withdrew from Summer Session I.

- **Summer Session I and II**: If you are enrolled in SSI and SSII and you complete SSI but drop SSII a repayment calculation will be completed based on the date of withdrawal.

You will be notified in writing if you are required to repay any of the federal funds you received. The amount you may need to repay is determined by a federal calculation and based on your withdrawal date.

Satisfactory Academic Progress (SAP)

- All students are required to maintain Satisfactory Academic Progress if they receive federal financial aid. Undergraduate students must maintain a minimum program grade point average of 2.0 (students in the Schools of Education and Social Work will need to contact their advisor for the GPA required to graduate) on a 4.0 scale. Graduate students must maintain a minimum program grade point average of 3.0 on a 4.0 scale. Students are also required to complete 67% of all courses ever attempted, and attend all classes. If you have not been able to maintain these requirements and have been suspended from financial aid, you cannot receive financial aid until you meet the Standards for Academic Progress or successfully appeal the suspension.

- Financial aid contracts remain in effect through the summer terms.

- Students who have met the SAP standards at the end of the spring term will be considered for summer aid.

- Students not meeting the terms of their AY contract or students no longer at SAP will be ineligible for summer aid.

- At the end of the summer term, students must be meeting the minimum standards outlined above or must have met the standards required on their financial aid contract to maintain their financial aid eligibility. Students may be eligible to file an appeal.

Information provided within this document was accurate at time of printing and is subject to changes in federal regulations and policies.